

LONG LAKE ASSOCIATION FY 2014-15 BUDGET SUMMARY

1-Sep-14

through

3-Jun-15

INCOME

	<u>Budgeted</u>	<u>Actual Income</u>
Contributions and Gifts	\$5,050.00	\$2,173.00
Interest Income	\$20.00	\$9.06
Membership Dues	\$14,350.00	\$6,315.00
Riparian Subscriptions	\$580.00	\$276.00
Other Income -	\$0.00	\$0.00
	<u>\$20,000.00</u>	<u>\$8,773.06</u>

EXPENSES

	<u>Budgeted</u>	<u>Actual Expenses</u>
Administrative & Financial	\$3,250.00	\$207.93
Insurance: Directors Liability	\$1,800.00	\$0.00
Insurance: Umbrella Policy	\$800.00	\$0.00
Treasurer's Bond	\$90.00	\$90.00
Other	\$560.00	\$117.93
Communications	\$2,700.00	\$1,975.66
Newsletter	\$2,150.00	\$1,975.66
Website	\$500.00	\$0.00
Other	\$50.00	\$0.00
Lake Management	\$7,000.00	\$800.00
Lake Management Partnerships	\$600.00	\$600.00
Weed Management	\$6,400.00	\$200.00
Long Range Planning	\$300.00	\$0.00
Island Maintenance	\$1,500.00	\$0
Picnic Island Soil Erosion Project	\$0.00	
Other Island Maintenance	\$1,500.00	
Membership/Nominating	\$3,000.00	\$1,221.01
Recreation/Welcome Back	\$750.00	\$0.00
Donation Timbers Land acq	\$5,000.00	\$5,000.00
Water Safety	\$3,000.00	\$3,000.00
	<u>\$26,500.00</u>	<u>\$12,204.60</u>

Beginning Fund Balance	\$37,362.43
Fund Balance Change	(\$3,431.54)
Ending Fund Balance	\$33,930.89