

LONG LAKE ASSOCIATION FINANCIALS FY 2016-17

LONG LAKE ASSOCIATION FY 2016-17 BUDGET Projection

	1-Sep-16	through	28-Jun-17
INCOME		Budgeted	Actual Income
Contributions and Gifts		\$5,500.00	\$5,044.00
Interest Income		\$8.00	\$3.10
Membership Dues		\$15,200.00	\$13,300.00
Riparian Subscriptions		\$600.00	\$516.00
Other Income -		\$4,000.00	\$4,571.52
		<u>\$25,308.00</u>	<u>\$23,434.62</u>
EXPENSES		Budgeted	Actual Expenses
Administrative & Financial		\$3,230.00	\$2,084.00
Insurance: Directors Liability		\$1,830.00	\$1,930.00
Insurance: Umbrella Policy		\$760.00	
Treasurer's Bond		\$90.00	\$90.00
Other		\$550.00	\$64.00
Communications		\$2,700.00	\$1,749.41
Newsletter		\$2,150.00	\$1,462.01
Website		\$500.00	\$287.40
Other		\$50.00	
Lake Management		\$14,100.00	\$18,076.04
Lake Management Membership Partnerships		\$600.00	\$400.00
Weed Management		\$9,000.00	\$4,775.00
NMC Internship: Lake Studies		\$2,000.00	\$9,651.04
Surveying/mapping		\$2,500.00	\$3,250.00
Fishing and Loon			
New Artificial Loon Nest		\$400.00	\$483.00
Island Maintenance		\$500.00	\$0.00
Picnic Island Soil Erosion Project		\$0.00	
Other Island Maintenance		\$500.00	
Membership/Nominating		\$3,000.00	\$1,489.07
Recreation/Welcome Back		\$920.00	\$650.00
Water Safety		\$0.00	\$0.00
		<u>\$24,850.00</u>	<u>\$24,531.52</u>
Beginning Fund Balance 8/31/2016	\$43,648.60		
Fund Balance Change 5/31/2017	(\$1,096.90)		
Ending Fund Balance 6/28/2017	\$42,551.70		

LONG LAKE ASSOCIATION FINANCIALS FY 2016-17

8:32 AM
07/27/17
Cash Basis

Long Lake Association Balance Sheet As of July 27, 2017

	<u>Jul 27, 17</u>
ASSETS	
Current Assets	
Checking/Savings	
Checking #2 (*78056)	5,433.11
Checking (*16704)	37,118.59
Total Checking/Savings	<u>42,551.70</u>
Total Current Assets	<u>42,551.70</u>
TOTAL ASSETS	<u>42,551.70</u>
LIABILITIES & EQUITY	
Equity	
Opening Bal Equity	30,684.64
Retained Earnings	12,983.96
Net Income	-1,096.90
Total Equity	<u>42,551.70</u>
TOTAL LIABILITIES & EQUITY	<u>42,551.70</u>

LONG LAKE ASSOCIATION FINANCIALS FY 2016-17

11:02 PM
07/29/17
Accrual Basis

Long Lake Association Profit & Loss Detail September 1, 2016 through July 29, 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Ordinary Income/Expense								
Income								
Contributions & Gifts								
Deposit	10/8/2016		Fifth Third Bank	Deposit		Checking (*16...	65.00	65.00
Deposit	3/16/2017		Fifth Third Bank	Deposit		Checking (*16...	118.00	183.00
Deposit	5/24/2017		Fifth Third Bank	Deposit		Checking (*16...	940.00	1,123.00
Deposit	5/24/2017		Fifth Third Bank	Deposit		Checking (*16...	1,176.00	2,299.00
Deposit	5/30/2017		Fifth Third Bank	Deposit		Checking (*16...	513.00	2,812.00
Deposit	5/31/2017		Fifth Third Bank	Deposit		Checking (*16...	105.00	2,917.00
Deposit	6/5/2017		Fifth Third Bank	Deposit		Checking (*16...	250.00	3,167.00
Deposit	6/6/2017		Fifth Third Bank	Deposit		Checking (*16...	510.00	3,677.00
Deposit	6/6/2017		Fifth Third Bank	Deposit		Checking (*16...	341.00	4,018.00
Deposit	6/6/2017		Fifth Third Bank	Deposit		Checking (*16...	10.00	4,028.00
Deposit	6/18/2017		Fifth Third Bank	Deposit		Checking (*16...	380.00	4,408.00
Deposit	6/23/2017		Fifth Third Bank	Deposit		Checking (*16...	25.00	4,433.00
Deposit	7/19/2017		Fifth Third Bank	Deposit		Checking (*16...	211.00	4,644.00
Deposit	7/22/2017		Fifth Third Bank	Deposit		Checking (*16...	115.00	4,759.00
Deposit	7/24/2017		Fifth Third Bank	Deposit		Checking (*16...	120.00	4,879.00
Deposit	7/26/2017		Fifth Third Bank	Deposit		Checking (*16...	165.00	5,044.00
Total Contributions & Gifts							5,044.00	5,044.00
Interest Income								
Deposit	9/13/2016		Fifth Third Bank	Deposit		Checking (*16...	0.34	0.34
Deposit	10/13/2016		Fifth Third Bank	Deposit		Checking (*16...	0.32	0.66
Deposit	11/10/2016		Fifth Third Bank	Deposit		Checking (*16...	0.27	0.93
Deposit	12/13/2016		Fifth Third Bank	Deposit		Checking (*16...	0.30	1.23
Deposit	1/13/2017		Fifth Third Bank	Deposit		Checking (*16...	0.26	1.49
Deposit	2/13/2017		Fifth Third Bank	Deposit		Checking (*16...	0.25	1.74
Deposit	3/13/2017		Fifth Third Bank	Deposit		Checking (*16...	0.23	1.97
Deposit	4/13/2017		Fifth Third Bank	Deposit		Checking (*16...	0.25	2.22
Deposit	5/12/2017		Fifth Third Bank	Deposit		Checking (*16...	0.24	2.46
Deposit	6/13/2017		Fifth Third Bank	Deposit		Checking (*16...	0.32	2.78
Deposit	7/13/2017		Fifth Third Bank	Deposit		Checking (*16...	0.32	3.10
Total Interest Income							3.10	3.10
Membership Dues								
Deposit	10/6/2016		Fifth Third Bank	Deposit		Checking (*16...	245.00	245.00
Deposit	10/20/2016		Fifth Third Bank	Deposit		Checking (*16...	175.00	420.00
Deposit	11/17/2016		Fifth Third Bank	Deposit		Checking (*16...	140.00	560.00
Deposit	12/21/2016		Fifth Third Bank	Deposit		Checking (*16...	70.00	630.00
Deposit	3/16/2017		Fifth Third Bank	Deposit		Checking (*16...	280.00	910.00
Deposit	5/1/2017		Fifth Third Bank	Deposit		Checking (*16...	70.00	980.00
Deposit	5/24/2017		Fifth Third Bank	Deposit		Checking (*16...	2,590.00	3,570.00
Deposit	5/24/2017		Fifth Third Bank	Deposit		Checking (*16...	2,730.00	6,300.00
Deposit	5/30/2017		Fifth Third Bank	Deposit		Checking (*16...	770.00	7,070.00
Deposit	5/31/2017		Fifth Third Bank	Deposit		Checking (*16...	315.00	7,385.00
Deposit	6/5/2017		Fifth Third Bank	Deposit		Checking (*16...	735.00	8,120.00
Deposit	6/6/2017		Fifth Third Bank	Deposit		Checking (*16...	1,015.00	9,135.00
Deposit	6/18/2017		Fifth Third Bank	Deposit		Checking (*16...	1,120.00	10,255.00
Deposit	6/23/2017		Fifth Third Bank	Deposit		Checking (*16...	315.00	10,570.00
Deposit	7/19/2017		Fifth Third Bank	Deposit		Checking (*16...	770.00	11,340.00
Deposit	7/22/2017		Fifth Third Bank	Deposit		Checking (*16...	945.00	12,285.00
Deposit	7/24/2017		Fifth Third Bank	Deposit		Checking (*16...	490.00	12,775.00
Deposit	7/26/2017		Fifth Third Bank	Deposit		Checking (*16...	525.00	13,300.00
Total Membership Dues							13,300.00	13,300.00
Other Income								
Island Maintenance								
Deposit	5/30/2017		Long lake Foundati...	Deposit		Checking (*16...	300.00	300.00
Total Island Maintenance							300.00	300.00
NMC Internship Lake Studies								
Deposit	5/1/2017		Long Lake Township	Deposit		Checking (*16...	2,135.76	2,135.76
Deposit	5/30/2017		Long lake Foundati...	Long Lake T...		Checking (*16...	2,135.76	4,271.52
Total NMC Internship Lake Studies							4,271.52	4,271.52
Total Other Income							4,571.52	4,571.52

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Accrual Basis

Long Lake Association Profit & Loss Detail September 1, 2016 through July 29, 2017

Type	Date	Num	Name	Memo	Cir	Split	Amount	Balance
Riparian Subscriptions								
Deposit	10/6/2016		Fifth Third Bank	Deposit		Checking (*16...	12.00	12.00
Deposit	11/17/2016		Fifth Third Bank	Deposit		Checking (*16...	12.00	24.00
Deposit	3/16/2017		Fifth Third Bank	Deposit		Checking (*16...	12.00	36.00
Deposit	5/24/2017		Fifth Third Bank	Deposit		Checking (*16...	120.00	156.00
Deposit	5/24/2017		Fifth Third Bank	Deposit		Checking (*16...	108.00	264.00
Deposit	5/30/2017		Fifth Third Bank	Deposit		Checking (*16...	48.00	312.00
Deposit	5/31/2017		Fifth Third Bank	Deposit		Checking (*16...	12.00	324.00
Deposit	6/5/2017		Fifth Third Bank	Deposit		Checking (*16...	24.00	348.00
Deposit	6/6/2017		Fifth Third Bank	Deposit		Checking (*16...	24.00	372.00
Deposit	6/18/2017		Fifth Third Bank	Deposit		Checking (*16...	36.00	408.00
Deposit	7/19/2017		Fifth Third Bank	Deposit		Checking (*16...	60.00	468.00
Deposit	7/22/2017		Fifth Third Bank	Deposit		Checking (*16...	36.00	504.00
Deposit	7/24/2017		Fifth Third Bank	Deposit		Checking (*16...	12.00	516.00
Total Riparian Subscriptions							516.00	516.00
Total Income							23,434.62	23,434.62
Expense								
Admin. & Finance Committee								
Insurance								
Director Liability								
Check	6/9/2017	1342	Fitzmaurice-Garvin ...			Checking #2 (...	1,930.00	1,930.00
Total Director Liability							1,930.00	1,930.00
Treasurer Bond								
Check	10/7/2016	1322	State Farm Insuran...			Checking #2 (...	90.00	90.00
Total Treasurer Bond							90.00	90.00
Total Insurance							2,020.00	2,020.00
Other								
Check	5/25/2017	1336	Makayla Vitous	Non profit filing		Checking #2 (...	20.00	20.00
Total Other							20.00	20.00
USPS Post Office								
P.O. Box								
Check	9/7/2016	1321	US Postal Service			Checking #2 (...	44.00	44.00
Total P.O. Box							44.00	44.00
Total USPS Post Office							44.00	44.00
Total Admin. & Finance Committee							2,084.00	2,084.00
Lake Management								
Organizational Partnerships								
MLSA Membership								
Check	6/17/2017	1344	ML&SA			Checking #2 (...	400.00	400.00
Total MLSA Membership							400.00	400.00
Total Organizational Partnerships							400.00	400.00
Water Quality Committee								
Application & Permit Fees								
Check	12/13/2016	1327	State of Michigan			Checking #2 (...	800.00	800.00
Total Application & Permit Fees							800.00	800.00
NMC Internship Lake Studies								
Insurance Workers Compensation								
Check	6/7/2017	1340	Accident Fund Insu...			Checking #2 (...	326.00	326.00
Total Insurance Workers Compensation							326.00	326.00
Postage								
Check	5/25/2017	1336	Makayla Vitous	Bill partners		Checking #2 (...	2.73	2.73
Total Postage							2.73	2.73

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Long Lake Association Profit & Loss Detail September 1, 2016 through July 29, 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Printing								
Check	5/25/2017	1335	Makayla Vitous	Report partn...		Checking #2 (...	11.89	11.89
Total Printing							11.89	11.89
Professional Services								
Check	10/19/2016	1323	GLEC	2016		Checking #2 (...	5,346.29	5,346.29
Check	11/17/2016	1324	GLEC	2016		Checking #2 (...	2,011.74	7,358.03
Check	12/23/2016	1328	Chelsea Copper	Intern 2016		Checking #2 (...	425.00	7,783.03
Check	12/23/2016	1329	Jessica Rhodes	Intern 2016		Checking #2 (...	425.00	8,208.03
Check	6/17/2017	1343	GLEC	2017		Checking #2 (...	1,102.39	9,310.42
Total Professional Services							9,310.42	9,310.42
Total NMC Internship Lake Studies							9,651.04	9,651.04
Total Water Quality Committee							10,451.04	10,451.04
Weed Management Committee								
Milfoil Mapping								
Check	11/28/2016	1325	zerogravity			Checking #2 (...	3,250.00	3,250.00
Total Milfoil Mapping							3,250.00	3,250.00
Professional Services								
Check	7/19/2017	1345	Aquatic Doctors La...			Checking #2 (...	3,975.00	3,975.00
Total Professional Services							3,975.00	3,975.00
Total Weed Management Committee							7,225.00	7,225.00
Total Lake Management							18,076.04	18,076.04
Membership/Nominating Committee								
Postage								
Check	7/19/2017	1346	Stephanie Dow			Checking #2 (...	220.50	220.50
Check	7/23/2017	1347	SNAP Printing			Checking #2 (...	145.76	366.26
Total Postage							366.26	366.26
Printing								
Check	7/23/2017	1347	SNAP Printing			Checking #2 (...	224.30	224.30
Total Printing							224.30	224.30
Professional Services								
Check	6/7/2017	1338	rw creative	Stickers		Checking #2 (...	200.00	200.00
Total Professional Services							200.00	200.00
Riparian Subscriptions								
Check	12/27/2016	1330	ML&SA			Checking #2 (...	588.00	588.00
Total Riparian Subscriptions							588.00	588.00
Supplies								
Check	5/31/2017	1337	Stephanie Dow	sticky notes		Checking #2 (...	26.49	26.49
Check	7/19/2017	1346	Stephanie Dow	labels, env, ink		Checking #2 (...	84.02	110.51
Total Supplies							110.51	110.51
Total Membership/Nominating Committee							1,489.07	1,489.07
Newsletter								
Other								
Check	5/10/2017	1332	Long Lake Township	Addresses		Checking #2 (...	7.46	7.46
Total Other							7.46	7.46
Postage								
Check	5/11/2017	1334	SNAP Printing			Checking #2 (...	474.60	474.60
Check	5/25/2017	1335	Stephanie Dow			Checking #2 (...	60.00	534.60
Total Postage							534.60	534.60

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Accrual Basis

Long Lake Association Profit & Loss Detail September 1, 2016 through July 29, 2017

Type	Date	Num	Name	Memo	Clr	Split	Amount	Balance
Printing								
Check	5/11/2017	1334	SNAP Printing			Checking #2 (...	919.95	919.95
Total Printing							919.95	919.95
Total Newsletter							1,462.01	1,462.01
Other Expenses								
Check	5/10/2017	1333	Terry Motley	Loon nest		Checking #2 (...	483.00	483.00
Total Other Expenses							483.00	483.00
Recreation Committee								
Special Events								
Check	6/9/2017	1341	Boone's Long Lake...			Checking #2 (...	650.00	650.00
Total Special Events							650.00	650.00
Total Recreation Committee							650.00	650.00
Special Projects								
Website								
Monthly Site Mgt.								
Check	6/7/2017	1339	Garrison Digital Sol...			Checking #2 (...	287.40	287.40
Total Monthly Site Mgt.							287.40	287.40
Total Website							287.40	287.40
Total Special Projects							287.40	287.40
Total Expense							24,531.52	24,531.52
Net Ordinary Income							-1,096.90	-1,096.90
Net Income							-1,096.90	-1,096.90